



Date: June 27, 2018

To: Members of York Region Council

Copy: Bruce Macgregor, Lina Bigioni, Christopher Raynor

From: Mary-Frances Turner, President, York Region Rapid Transit Corporation

Subject: York Region Rapid Transit Corporation – 2018 Annual Report

Ref: Edocs #9670567

York Region Rapid Transit Corporation (YRRTC) is pleased to present its 2018 Annual Report to York Region Council (<u>Attachment 1</u>), in compliance with the requirements set forth in the Rapid Transit Agreement, dated September 10, 2009, between York Region and YRRTC.

The Annual Report showcases the Corporation's milestones achieved in 2018, including the social and environmental benefits of the rapid transit program. The report also highlights YRRTC's expertise and successes in project management, confirms YRRTC's progress in achieving its business plan, and continues to advocate for further investments in York Region's rapid transit plan.

Year-end financial and procurement highlights for the overall 2018 Regional and Metrolinx rapid transit and capital programs are included in the Annual Report. These highlights do not include the Corporation's 2018 audited financial statements, which are presented separately to YRRTC's Shareholder at the Annual Shareholder Meeting on June 27, 2019.

The Annual Report will be provided to senior levels of government and other elected officials as a comprehensive source of information about YRRTC's core business and results. The Annual Report is available online at www.vivanext.com and will be posted on the York Region website following the Annual Shareholder Meeting.

For more information on this report, please contact Kathryn Webber, Manager, Strategy & Communications, York Region Rapid Transit Corporation, at 905-886-6767, ext. 71026.

Mary-Frances Turner, President

## Attachments:

1. York Region Rapid Transit Corporation 2018 Annual Report