

ventureLAB 2018 Results and 2019 Agreement

On June 27, 2019 Regional Council made the following decision:

1. The Region enter into a funding agreement with ventureLAB for core services at an annual cost of \$150,000 with up to four renewals in consecutive years thereafter, for a total cost of up to \$750,000.
2. The Region enter into a further agreement for a one year term with ventureLAB for innovation network development under the new Entrepreneur and Innovation Fund at an annual cost of \$100,000 with up to four renewals for a total cost of up to \$500,000.
3. The Commissioner of Corporate Services be authorized to execute the above mentioned ventureLAB agreements including any annual renewals.
4. ventureLAB report annually to Regional Council on results and impacts of its programs and the Entrepreneur and Innovation Fund.
5. This report be circulated by the Regional Clerk to the Ministry of Economic Development, Job Creation and Trade, ventureLAB and the local municipalities.