

Capital Financing for the Township of King

On June 27, 2019 Regional Council made the following decision:

- 1. Council approve the following that are subject to the receipt of the necessary supporting documents from the Township of King:
 - a. A debenture issuance on behalf of the Township of King in an amount not to exceed \$10,000,000, and for a term not to exceed 10 years, to fund the construction of capital infrastructure projects identified in Table 1 of this report.
 - b. Delegation of authority to the Regional Chair and Regional Treasurer to execute the necessary documents, subject to review by Legal Services.