

memo

Date May 8, 2019

To Members of York Region Rapid Transit Board of Directors

Copy Bruce Macgregor, Christopher Raynor, Lina Bigioni

From Mary-Frances Turner, York Region Rapid Transit Corporation, President

Subject York Region Rapid Transit Corporation – 2018 Annual Report

Ref: Edocs #9311000

York Region Rapid Transit Corporation (YRRTC) is pleased to present its 2018 Annual Report to York Region Rapid Transit Corporation Board of Directors (Attachment 1).

This report showcases the Corporation's milestones achieved in 2018, including the social and environmental benefits of the rapid transit program. It also highlights YRRTC's expertise and successes in project management and continues to advocate for further investments in York Region's rapid transit plan.

Year-end financial and procurement highlights for the overall 2018 Regional and Metrolinx rapid transit programs are included in the report. These highlights do not represent YRRTC's 2018 audited financial statements. The 2018 financial statements will be presented to the YRRTC Board under a separate report in May and to the YRRTC Shareholder in June.

The annual report will be provided to senior levels of government and other elected officials as a comprehensive source of information about YRRTC's core business and results. The annual report will be available online at: www.vivanext.com. The YRRTC 2018 Annual Report will also be posted on The Regional Municipality of York's website. In accordance with Article 5 of the Rapid Transit Agreement, this report will be presented to Regional Council and the YRRTC Shareholder in June.

For more information on this report, please contact Kathryn Webber, Manager, Strategy & Innovation, York Region Rapid Transit Corporation, at 905-886-6767, ext. 71026.

Mary-Frances Turner, President

Attachments:

1. 2018 York Region Rapid Transit Corporation Annual Report