

Minutes
Debenture Committee

October 1, 2019
Committee Room A
17250 Yonge Street, Newmarket

Members: W. Emmerson, B. Macgregor, L. Mirabella

Staff: C. Clark, E. Hankins, E. Wilson

A. Call to Order

The meeting was called to order at 8:31 a.m. with Regional Chair Emmerson presiding.

B. Disclosures of Interest

None

C. Debentures

C.1 2019-51

Moved By Bruce Macgregor
Seconded By Laura Mirabella

To authorize the borrowing upon additional sinking fund debentures in the principal amount of \$110,000,000.00 (\$30,000,000.00 of which amount may be raised by the issue of refinancing sinking fund debentures on or before the maturity date) for capital works of The Regional Municipality of York

(Re-opening of the 2.65% \$250,000,000.00 sinking fund debentures due April 18, 2029 issued on April 18, 2019)

Carried

C.2 2019-52

Moved By Bruce Macgregor

Seconded By Laura Mirabella

To authorize the borrowing upon additional sinking fund debentures in the principal amount of \$10,000,000.00 for capital works of The Corporation of the Township of King

(Re-opening of the 2.65% \$250,000,000.00 sinking fund debentures due April 18, 2029 issued on April 18, 2019)

Carried

C.3 2019-53

Moved By Bruce Macgregor

Seconded By Laura Mirabella

To provide for the borrowing of the aggregate of the principal amounts authorized by Bylaws numbered 2019-51 and 2019-52 and for the issuing of one series of additional sinking fund debentures therefor in the aggregate principal amount of \$120,000,000.00 (\$30,000,000.00 of which amount may be raised by the issue of refinancing sinking fund debentures on or before the maturity date)

(Re-opening of the 2.65% \$250,000,000.00 sinking fund debentures due April 18, 2029 issued on April 18, 2019)

Carried

D. Other Business

None

E. Adjournment

The meeting adjourned at 8:57 a.m.