

Large Office Building Development Charge Deferral Pilot Program

On October 17, 2019 Regional Council made the following decision:

1. Council approve a pilot incentive program to encourage large office buildings through:
 1. Aligning the Region's existing development charge deferral for office buildings (Attachment 1) with the provisions of the More Homes More Choice Act, 2019, and
 2. Introducing a new, time-limited policy that provides an interest-free, long-term development charge deferral for qualifying large office buildings in Regional Centres and Corridors *or* specific Local Centres, as set out in the accompanying draft policy (Revised Attachment 2).
2. Staff report back to Council, prior to the end of this Council term, on the results of the pilot incentive program.
3. The Regional Clerk circulate this report to the local municipalities, the Building Industry and Land Development Association – York Chapter (BILD), and all other industry stakeholders consulted in the development of this incentive program.