

York Region Rapid Transit Corporation



Board of Directors Meeting – Public Session

October 9, 2019

2020 Regional and Metrolinx Budgets

YORK
REGION
RAPID
TRANSIT
CORPORATION

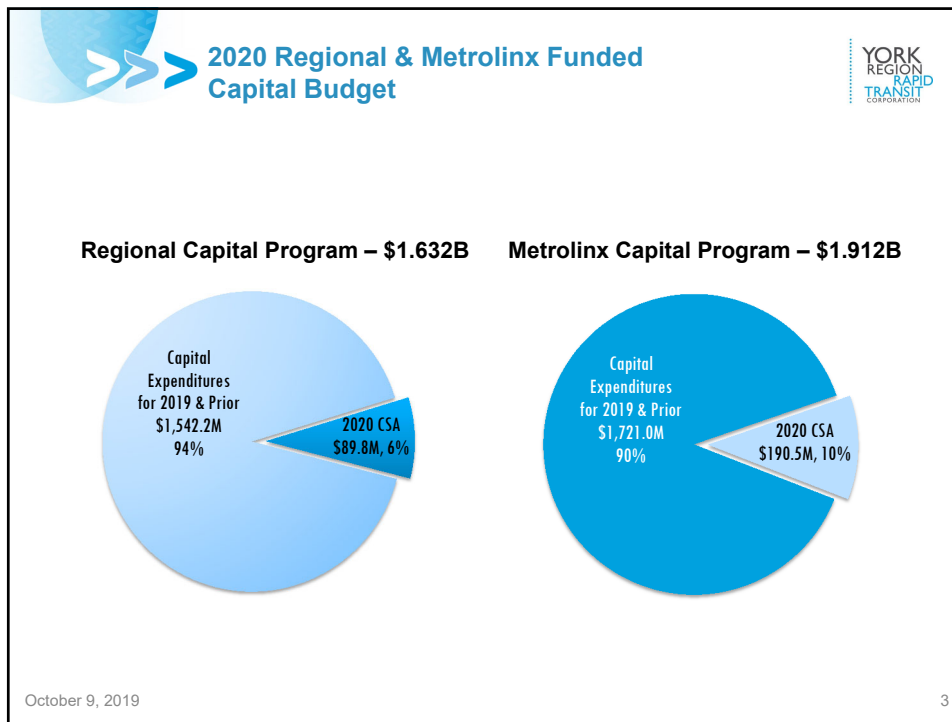
2020 Multi-Year Capital Expenditures Budget

Mary-Frances Turner, President
Chad McCleave, Chief Financial Officer



October 9, 2019

2



2020 Budget: Key Messages

YORK REGION RAPID TRANSIT CORPORATION

2020 Budget:

- Includes reduction in resources from 2020 - 2022 to reflect project completion of BRT and Facilities & Terminals program
- Continue to recover costs from funded BRT and YSE
- Strategic program to ensure a state of readiness for funding to complete the rapid transit network
 - Bus Rapid Transit network - funding for planning and design of remaining 75 km of BRT has not been identified
 - Yonge Subway Extension - Federal and Regional funding for capital construction have not been identified (Provincial commitment April 2019)

October 9, 2019

4

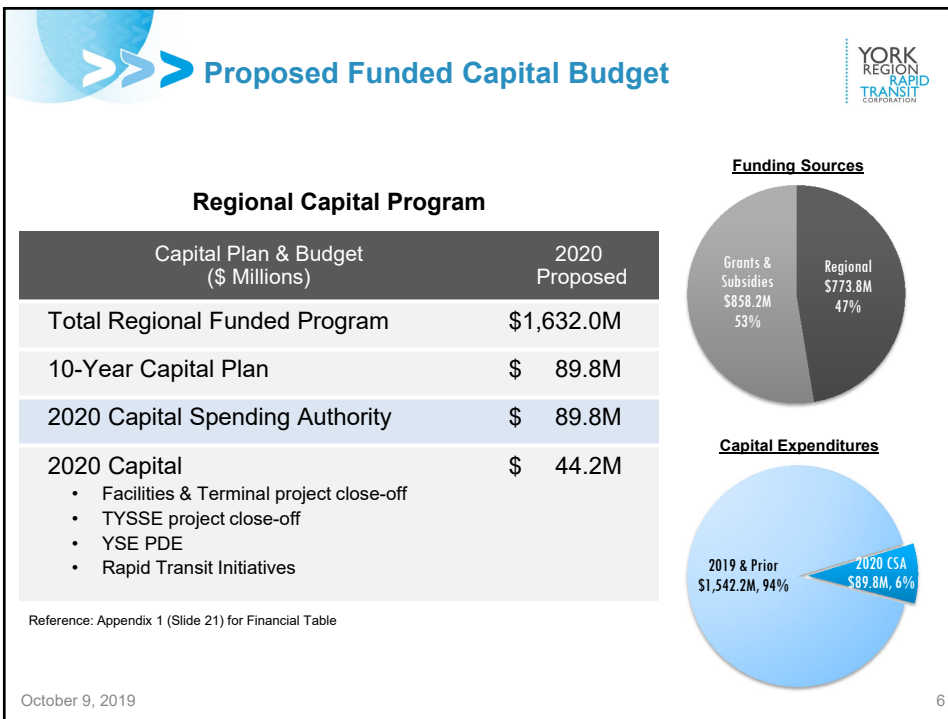
2020 Multi-Year Capital & Operating Expenditures Budget Part One – Regional Capital Program

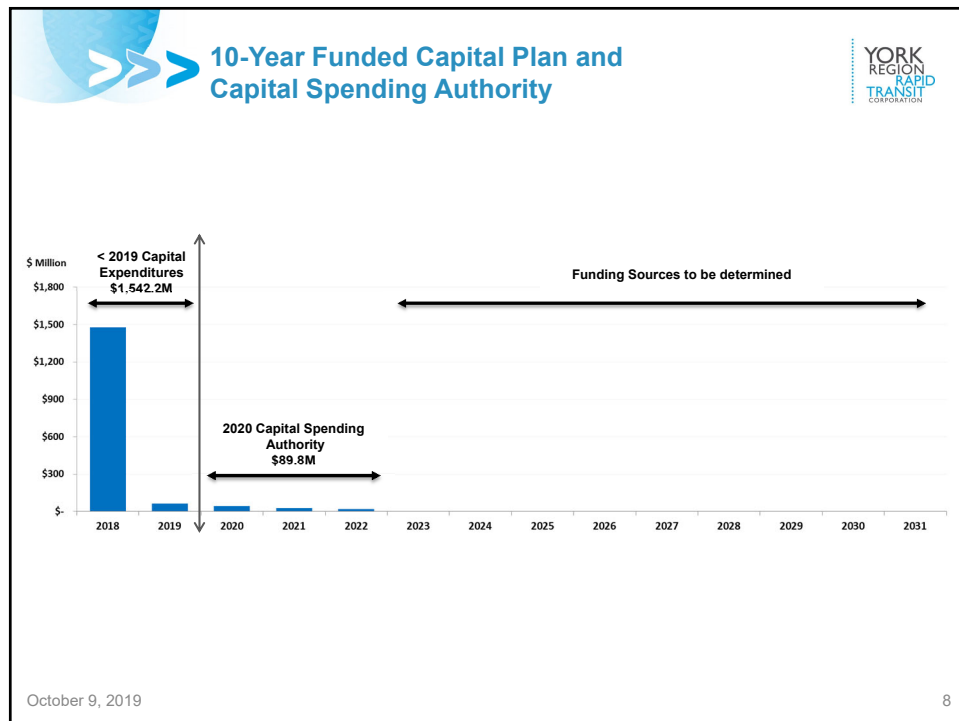
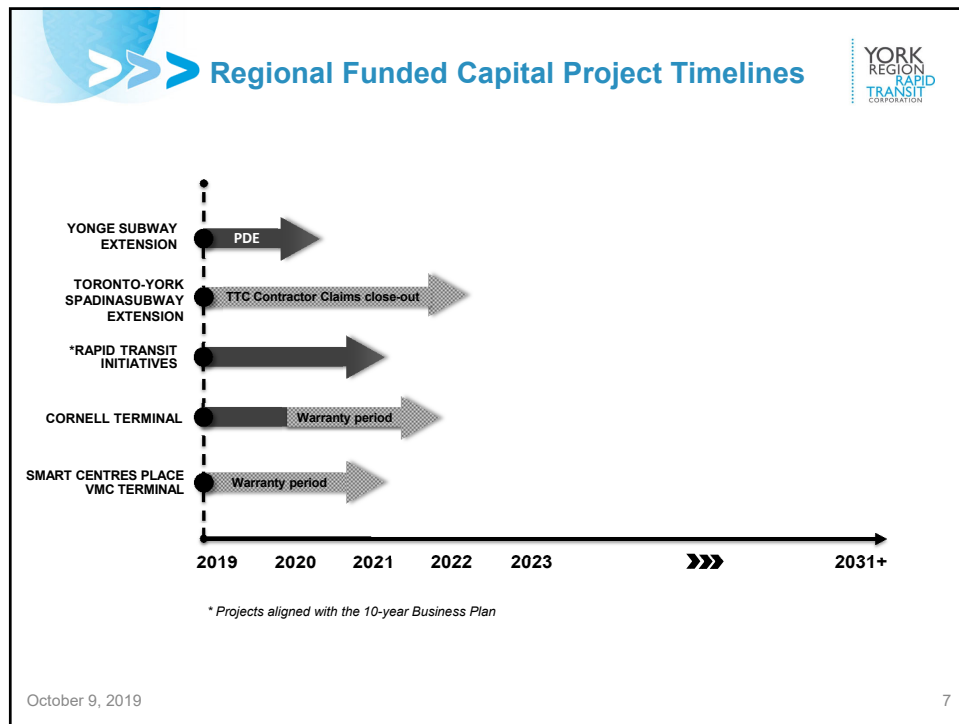
Chad McCleave, Chief Financial Officer

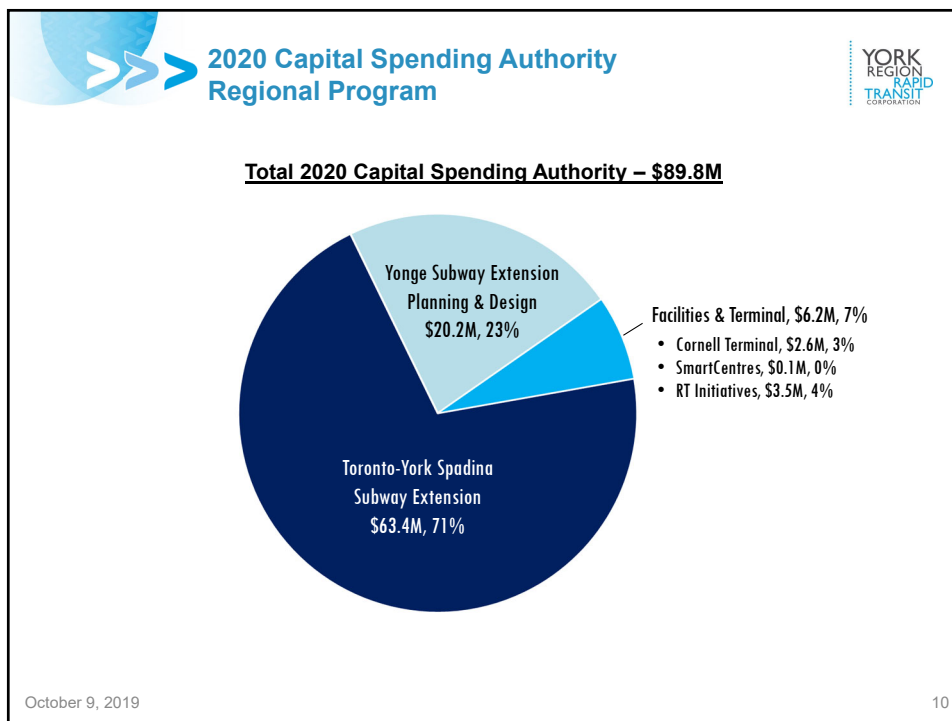
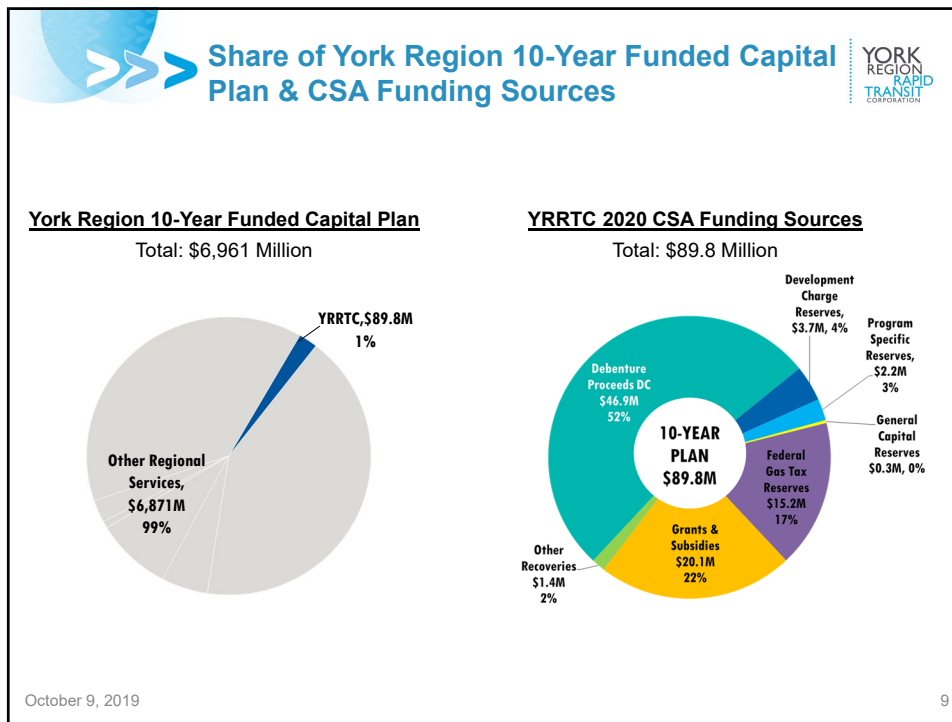


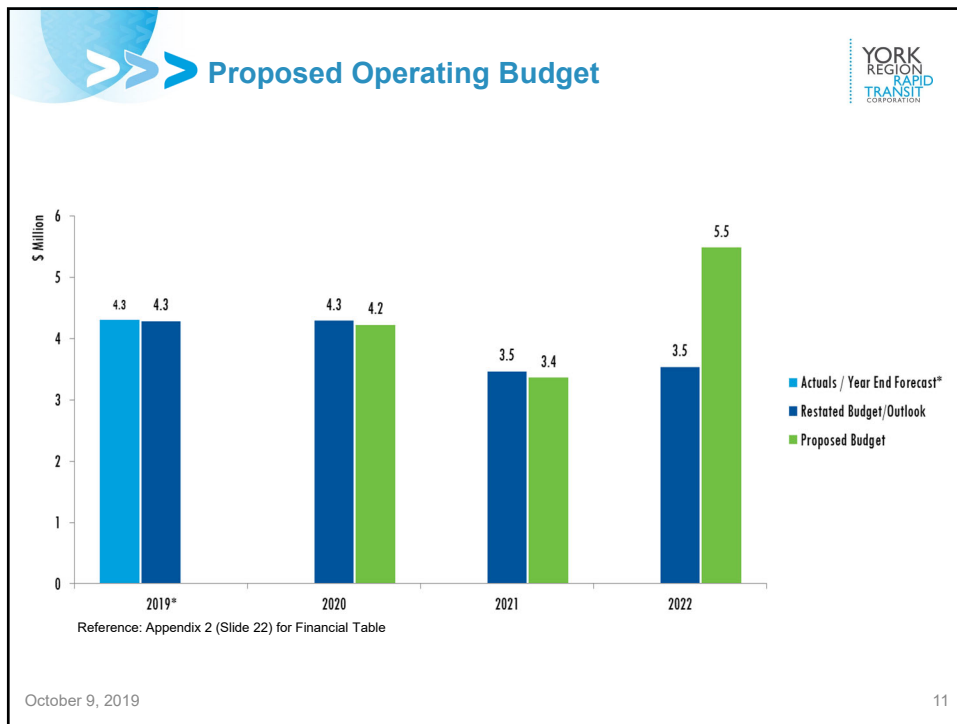
October 9, 2019

5









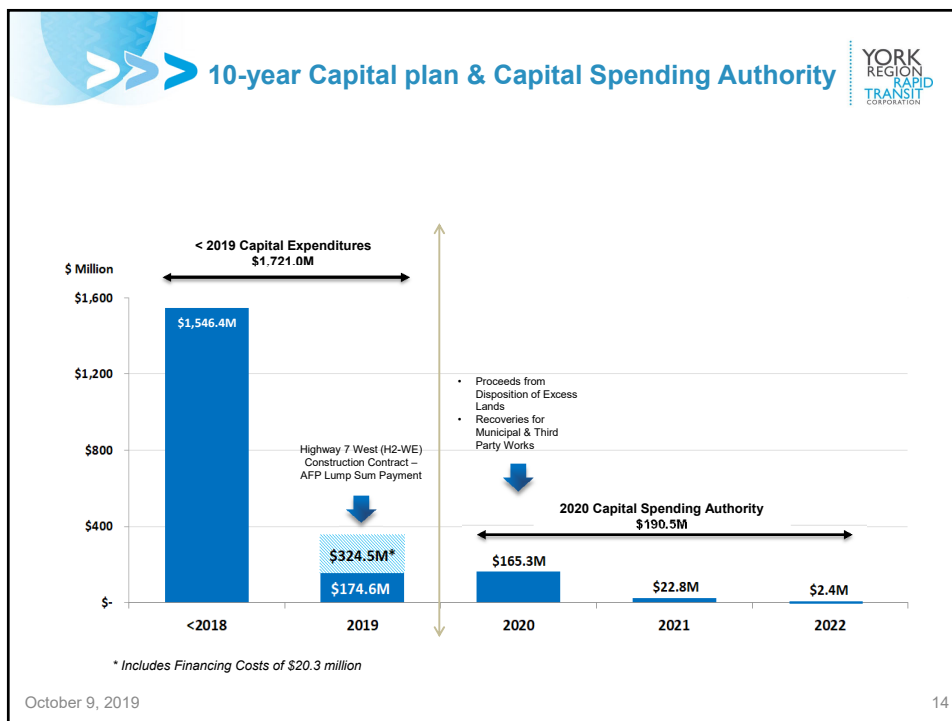
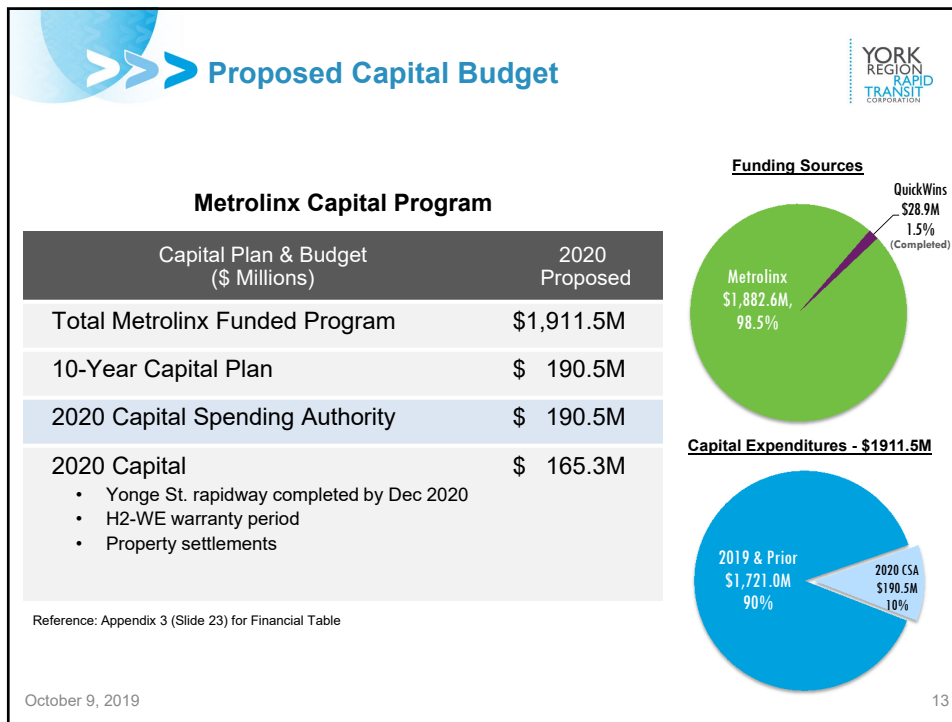
2020 Multi-year Capital Expenditures Budget Part Two – Metrolinx Capital Program

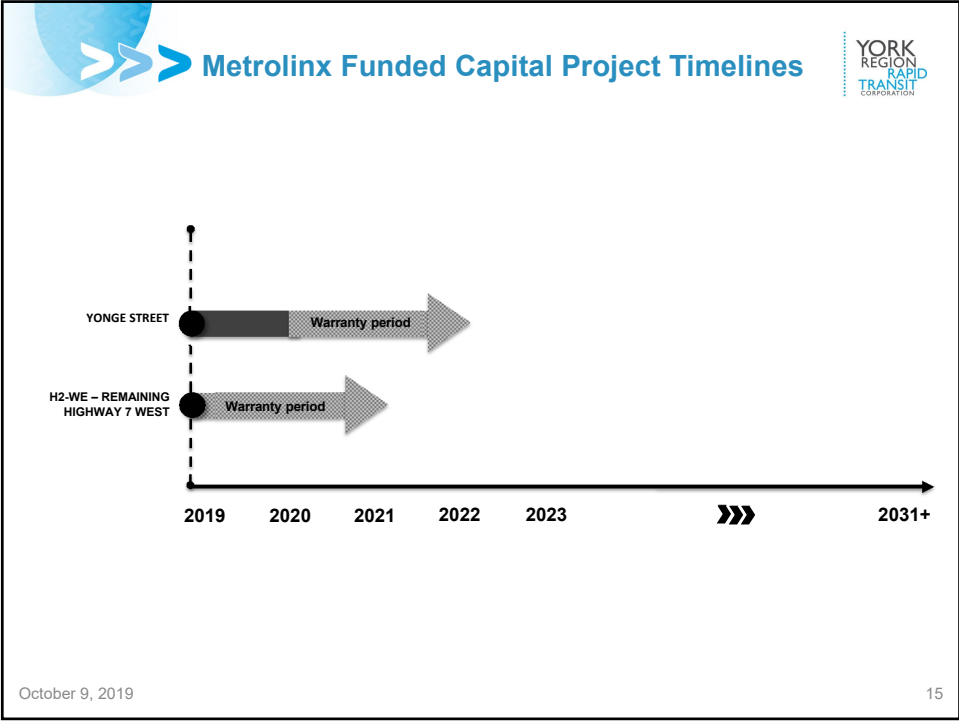
Chad McCleave, Chief Financial Officer



October 9, 2019

12

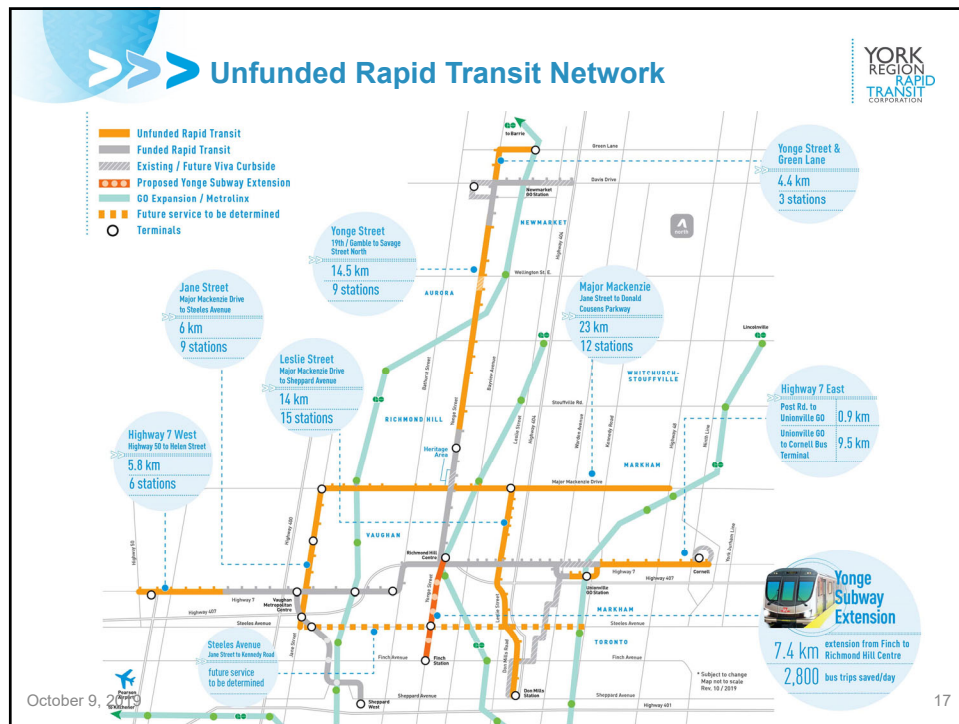




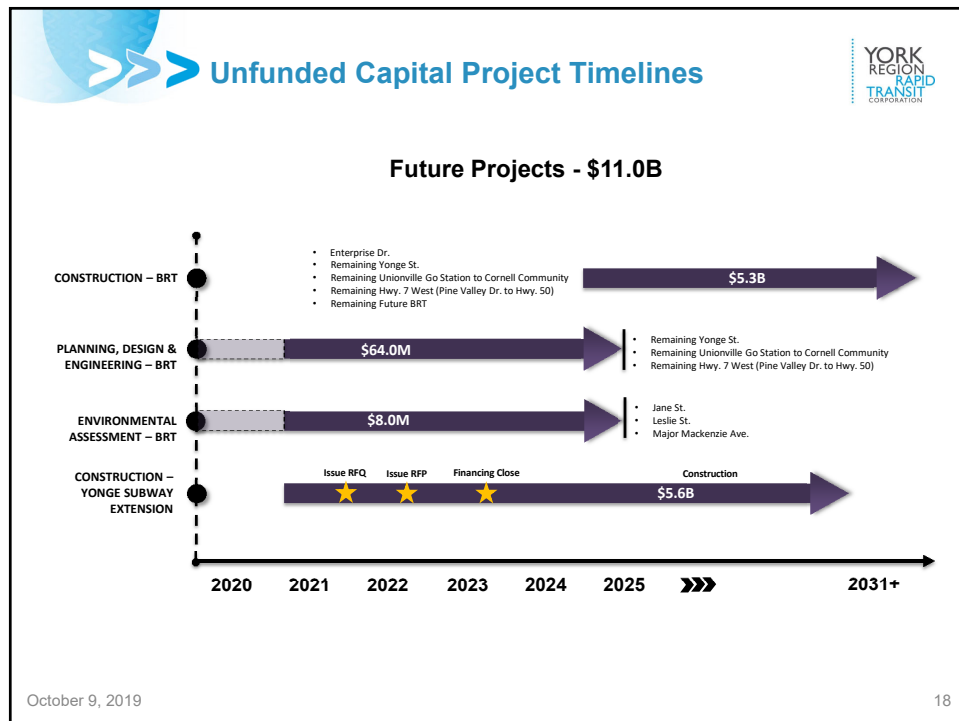
Unfunded Capital Program

Mary-Frances Turner, President





17




18




APPENDICES






Appendix 1: Funded Capital Budget – Regional Program




REGIONAL (000's)	2020 Total Estimated Cost	2020 Proposed Capital Budget (Year 1 - 10)	2020 Budget	2021 Budget	2022 Budget
Facilities & Terminals	209,168	2,740	2,637	103	-
<i>Cornell Terminal</i>	<i>38,426</i>	<i>2,610</i>	<i>2,559</i>	<i>51</i>	<i>-</i>
<i>SCP-VMC Terminal</i>	<i>34,800</i>	<i>130</i>	<i>78</i>	<i>52</i>	<i>-</i>
<i>OMSF (Completed)</i>	<i>135,367</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Park n Ride (Prior 2018)</i>	<i>574</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Buses	46,731	-	-	-	-
TYSSE	1,329,246	63,386	18,686	24,800	19,900
<i>TYSSE Construction</i>	<i>1,274,271</i>	<i>63,386</i>	<i>18,686</i>	<i>24,800</i>	<i>19,900</i>
<i>TYSSE Others (Completed)</i>	<i>54,975</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
YSE CD & TPAP (Completed)	4,308	186	186	-	-
YSE PDE	36,344	20,063	20,063	-	-
YSE Intergrator	?	?	?	?	?
Rapid Transit Initiatives	6,219	3,449	2,691	758	-
<i>RT Initiatives</i>	<i>3,167</i>	<i>687</i>	<i>687</i>	<i>-</i>	<i>-</i>
<i>Development Opportunities</i>	<i>3,052</i>	<i>2,762</i>	<i>2,004</i>	<i>758</i>	<i>-</i>
Current Funded Projects	1,632,015	89,825	44,264	25,661	19,900

October 9, 2019
21




Appendix 2: 2020 Operating Budget & Outlook




Operating Expenditures (in \$ Thousands)	APPROVED	PROPOSED	OUTLOOK	
	2019	2020	2021	2022
Operating Expenditures	\$32,903	\$27,917	\$17,401	\$8,207
Financing Costs	\$28,460	\$28,415	\$27,526	\$26,991
Program Management Recoveries	(\$30,013)	(\$24,932)	(\$14,366)	(\$3,043)
Gross Expenditures	\$31,350	\$31,400	\$30,561	\$32,155
Non-Tax Revenues	(\$27,064)	(\$27,175)	(\$27,198)	(\$26,666)
Net Tax Levy	\$4,286	\$4,225	\$3,363	\$5,489
<i>Net Budget Change</i>	<i>(2.8%)</i>	<i>(1.4%)</i>	<i>(20.4%)</i>	<i>63.2%</i>
Preliminary Planning Allocation	\$4,286	\$4,225	\$3,363	\$3,378
Under/(Over) Preliminary Planning Allocation	-	-	-	(\$2,111)

October 9, 2019
22



Appendix 3: Capital budget – Metrolinx Program



METROLINX (000's)	2020 Total Estimated Cost	2020 Proposed Capital Budget (Year 1 - 10)	2020 Budget	2021 Budget	2022 Budget
Enterprise Drive	19,235	-	-	-	-
Highway 7 East	308,298	-	-	-	-
Davis Drive (Warranty + Surplus Land)	301,960	(118)	(841)	669	53
Highway 7 West-VMC (Warranty)	218,019	3,442	2,952	382	108
Yonge Street	610,636	117,228	97,548	18,099	1,582
Remaining Highway 7 West (Warranty)	450,754	69,985	65,643	3,686	656
Remaining Enterprise Drive	2,600	-	-	-	-
Total Metrolinx Capital Program	1,911,502	190,537	165,302	22,836	2,398

October 9, 2019
23