

YORK REGION RAPID TRANSIT CORPORATION

2020 TO 2022 BUDGET

Presentation to Committee of the Whole

Mary-Frances Turner, President
York Region Rapid Transit Corporation
December 12, 2019



The background is a solid blue color with several large, overlapping, semi-transparent geometric shapes. These shapes include a large circle on the right side, a large triangle on the left side, and various other polygons and curved shapes that create a layered, abstract effect. The text 'WHAT WE DO' is centered horizontally and vertically in a white, bold, sans-serif font.

WHAT WE DO

YORK REGION RAPID TRANSIT CORPORATION

YRRTC MANDATE

York Region Rapid Transit Corporation [YRRTC] is responsible for planning, design and construction of the rapid transit network and related infrastructure.

YRRTC VISION

Re-imagining communities, connecting people and places seamlessly.

YRRTC MISSION

YRRTC collaboratively plans, designs and delivers innovative mobility and rapid transit solutions to connect and transform communities.

THE BUDGET SUPPORTS THE 2019 TO 2022 STRATEGIC PLAN



ECONOMIC VITALITY

- Fostering an environment that attracts businesses, grows employment opportunities and attracts people
- Increasing access to efficient transportation options



HEALTHY COMMUNITIES

- Supporting safe communities
- Delivering and promoting affordable housing
- Improving access to health and social support services



SUSTAINABLE ENVIRONMENT

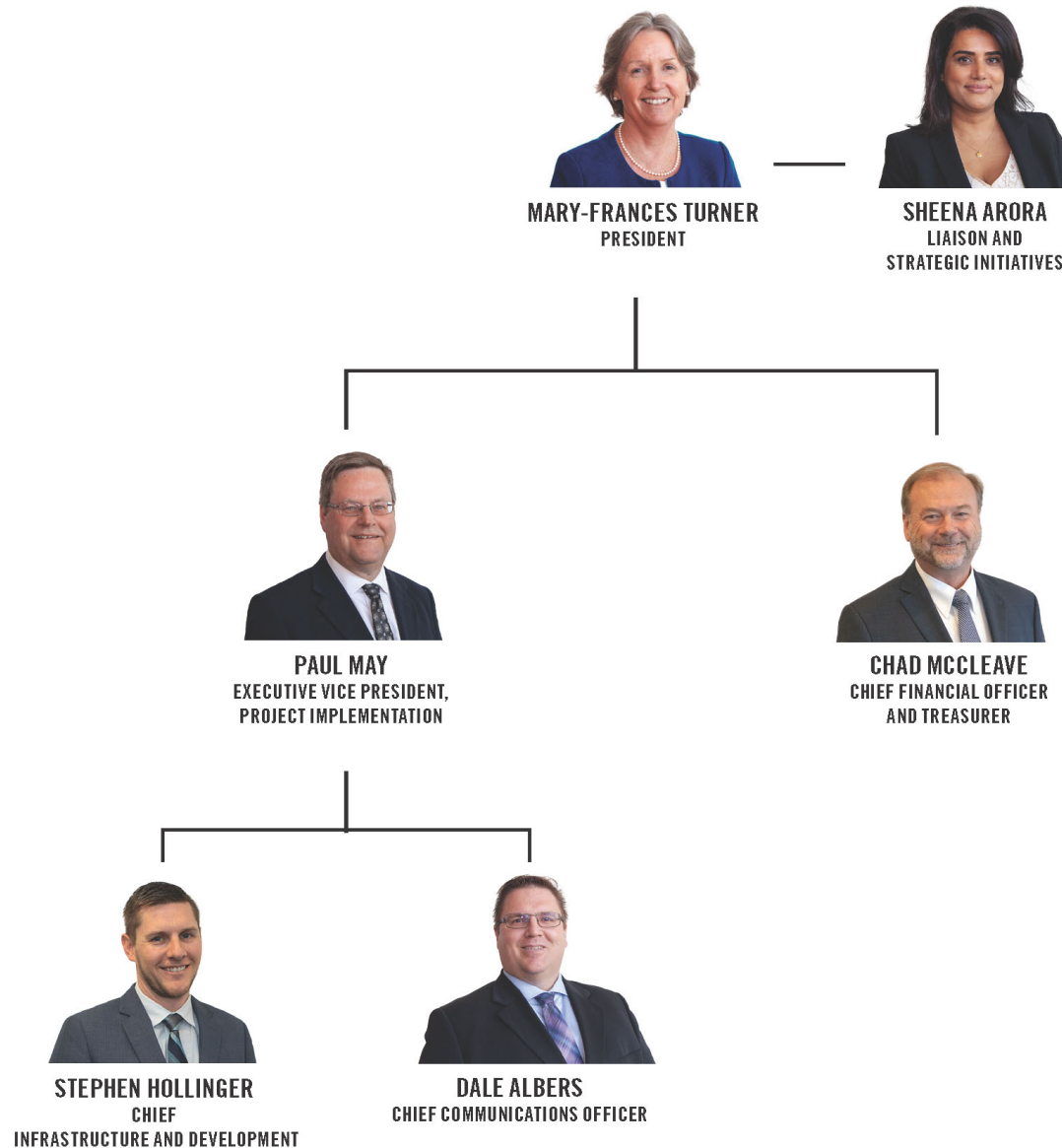
- Delivering and promoting environmentally sustainable services
- Encouraging growth in the Region's centres, corridors and built-up urban areas
- Enhancing and preserving green space



GOOD GOVERNMENT

- Ensuring reliable, responsive, effective, efficient and fiscally responsible service delivery
- Managing the Region's assets for current and future generations
- Maintaining public confidence in Regional government

ORGANIZATIONAL CHART

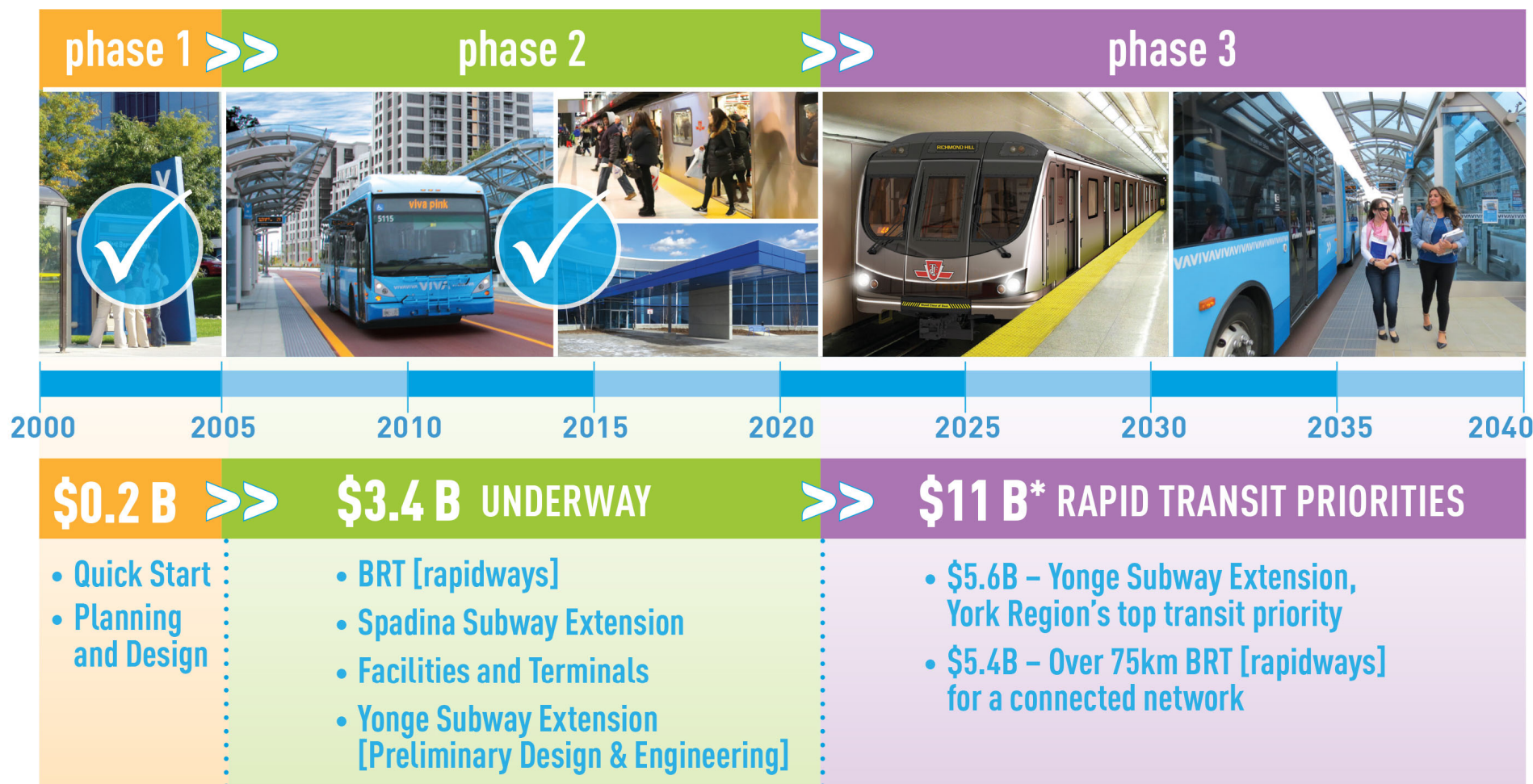


BUDGET HIGHLIGHTS

Over the next 3-year period, YRRTC's budget includes these key assumptions:

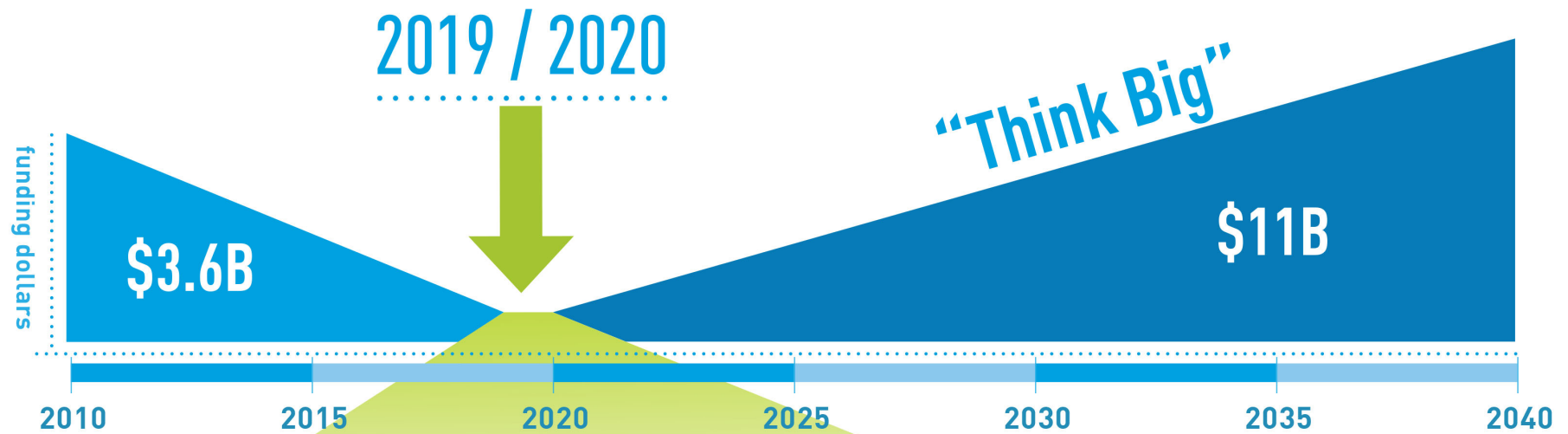
- Costs will continue to be recovered from funded BRT projects and the Yonge Subway Extension [YSE]
- Resources will be reduced from 2020 – 2022, reflecting completion of Bus Rapid Transit [BRT] and Facilities & Terminals programs
- YRRTC remains in a state of readiness for funding to complete the rapid transit network:
 - Yonge Subway Extension
 - Bus Rapid Transit [BRT] network

WHERE WE ARE TODAY



* 2018 dollars, final cost estimate to be determined

LOOKING FORWARD



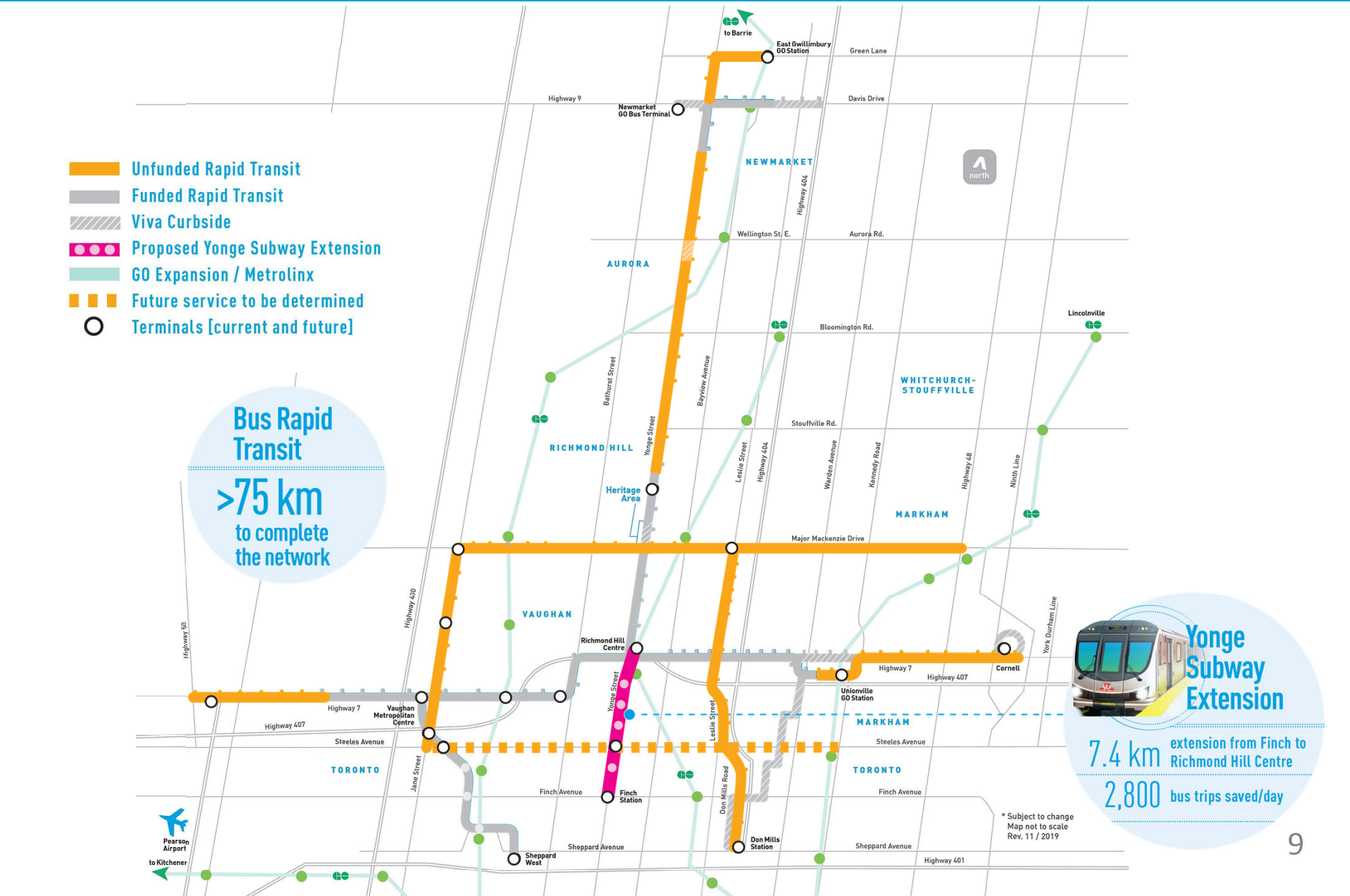
BRING HOME CURRENT PROJECTS / PROJECT CLOSEOUT

- Bus Rapid Transit
- Facilities and Terminals
- Human Resources

SECURE THE FUTURE / PATH FORWARD

- Yonge Subway Extension
- Bus Rapid Transit
- Transit-Oriented Development
- Facilities and Terminals
- Strategic Opportunities

YORK REGION'S RAPID TRANSIT NETWORK



The background is a solid blue color with several large, overlapping, semi-transparent geometric shapes in various shades of blue. These shapes include circles and triangles, creating a layered, abstract effect. The text 'KEY ACHIEVEMENTS' is centered in the middle of the image in a white, bold, sans-serif font.

KEY ACHIEVEMENTS

FAST, CONVENIENT TRAVEL OPTIONS ACROSS YORK REGION



81% funded rapidways complete : 27.3 km : 31 stations : over \$1 billion in assets across the Region

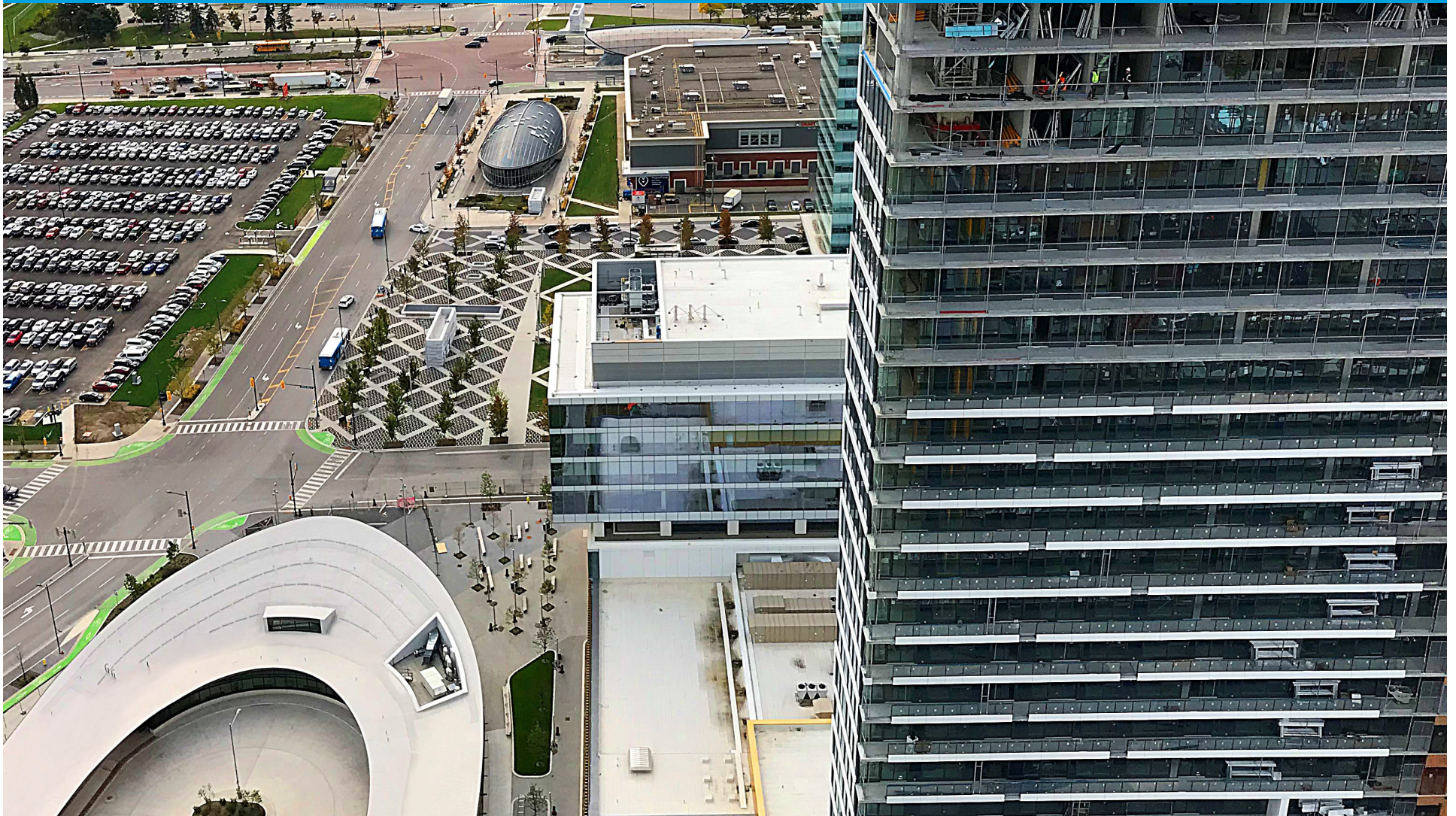
SUPPORTING TRANSIT-ORIENTED DEVELOPMENT



SUPPORTING LIVE-WORK DESTINATIONS



SUBWAY INFRASTRUCTURE UNLOCKS DEVELOPMENT



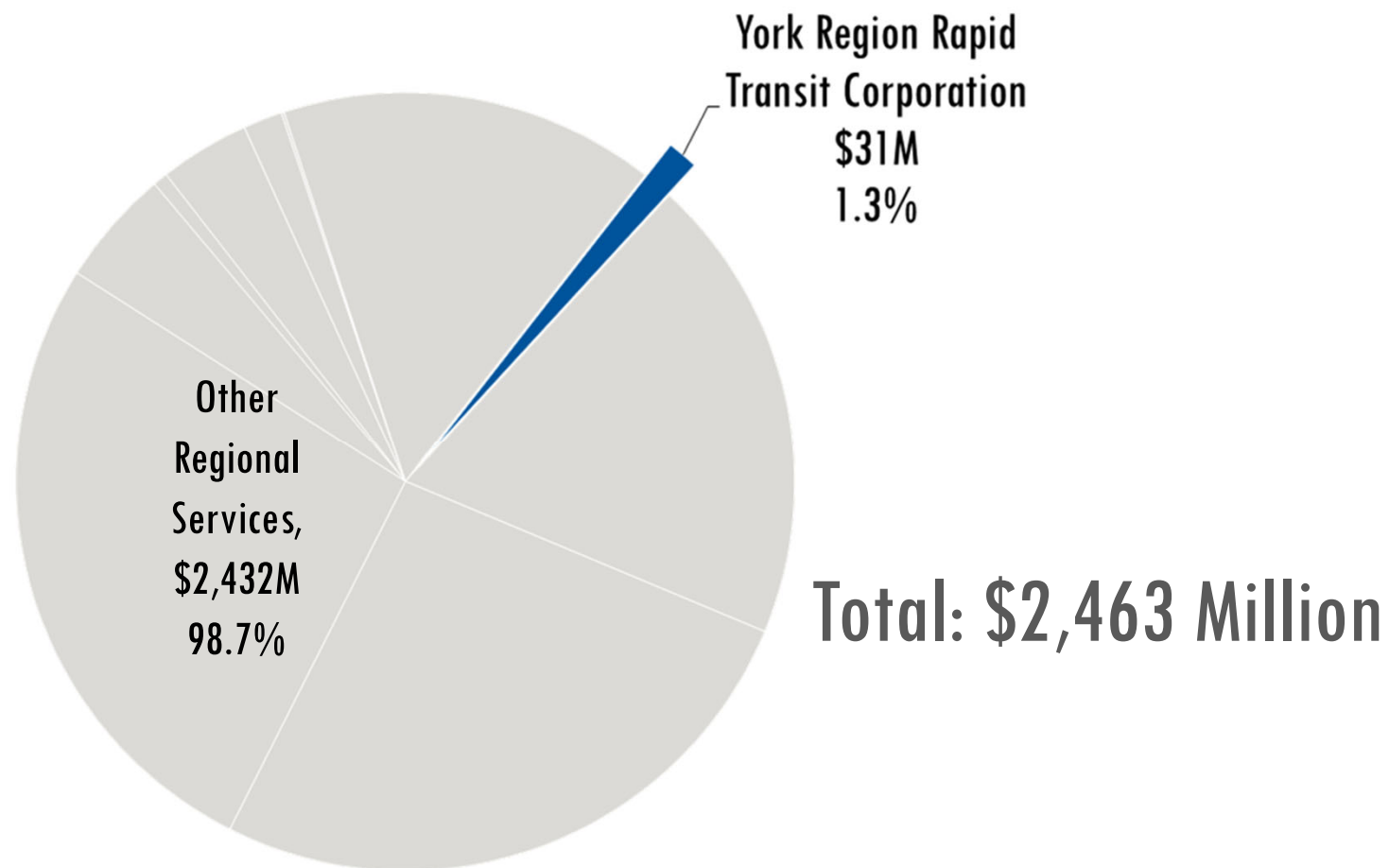
8.6 km : 6 stations : 48% of new residential units underway
in York Region are in VMC

CONNECTING AND SUPPORTING THE RAPID TRANSIT NETWORK

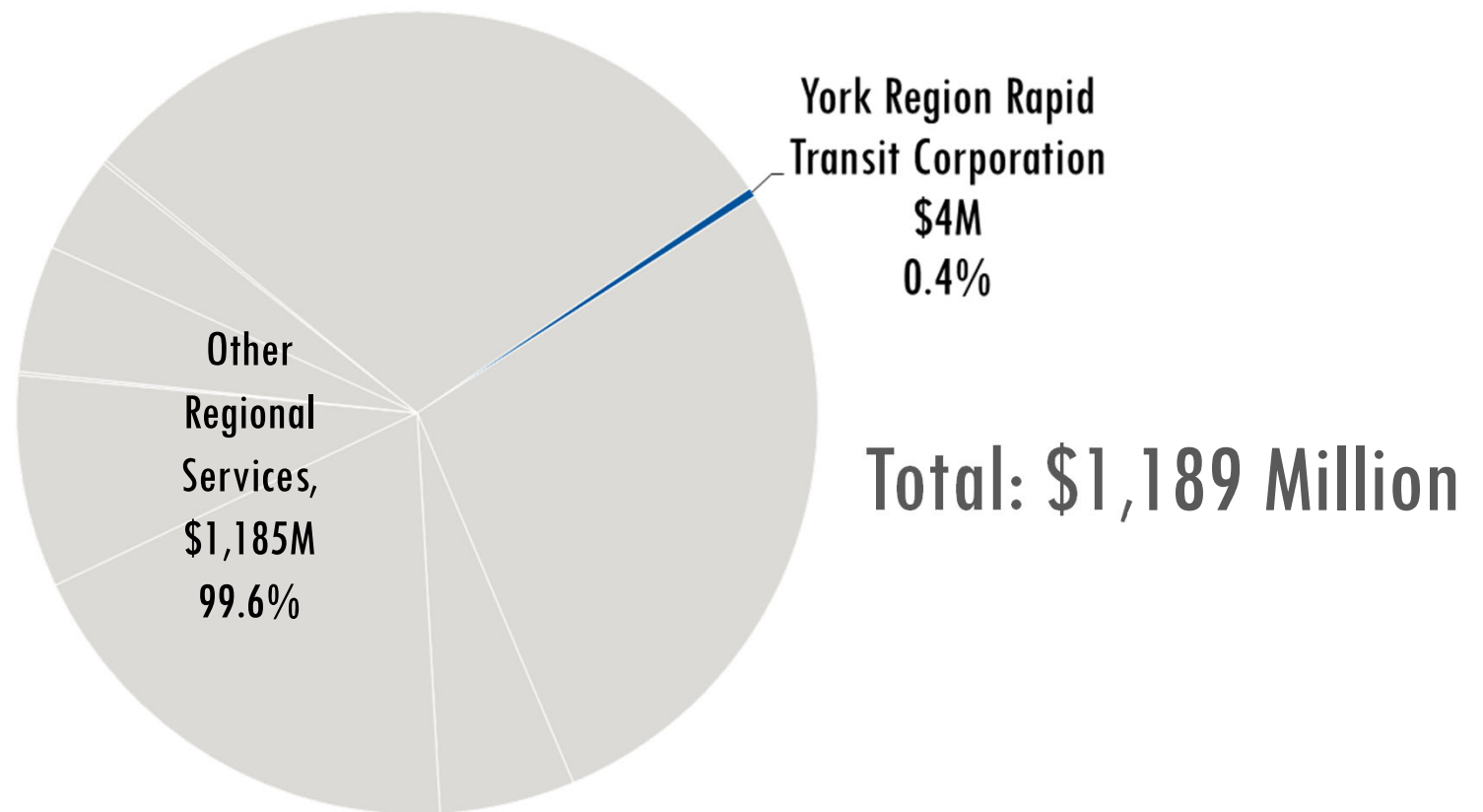


OPERATING BUDGET

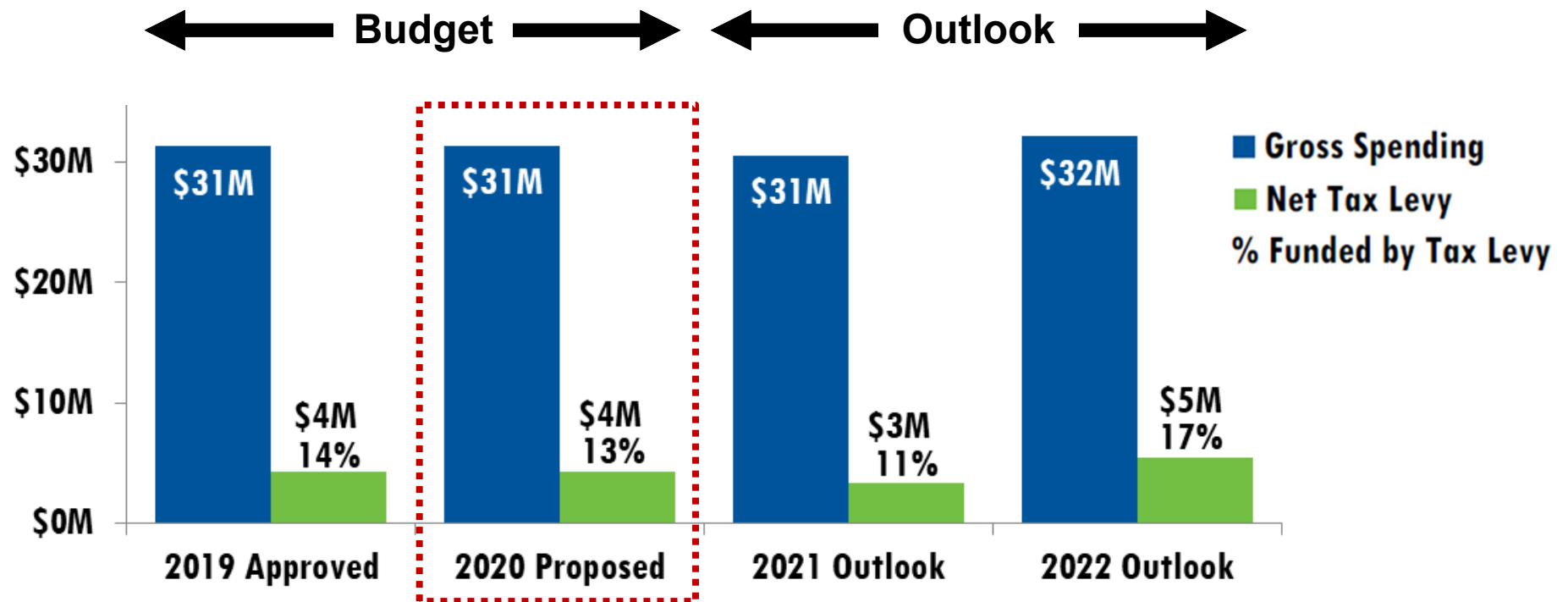
DEPARTMENTAL SHARE OF GROSS 2020 EXPENDITURES



DEPARTMENTAL SHARE OF NET 2020 TAX LEVY

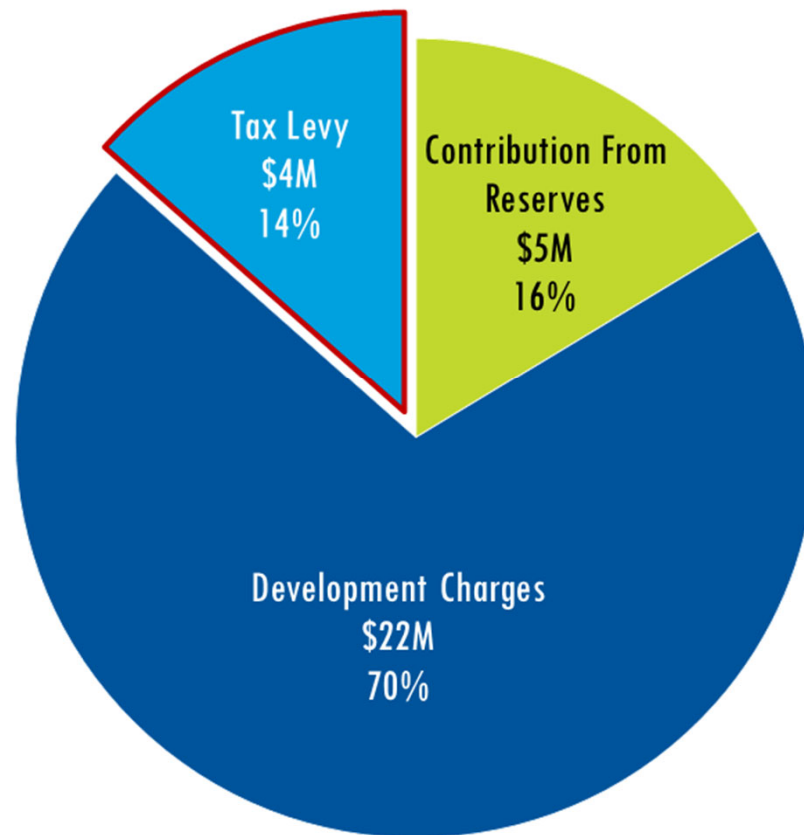


FOUR-YEAR OPERATING EXPENDITURES AND NET TAX LEVY



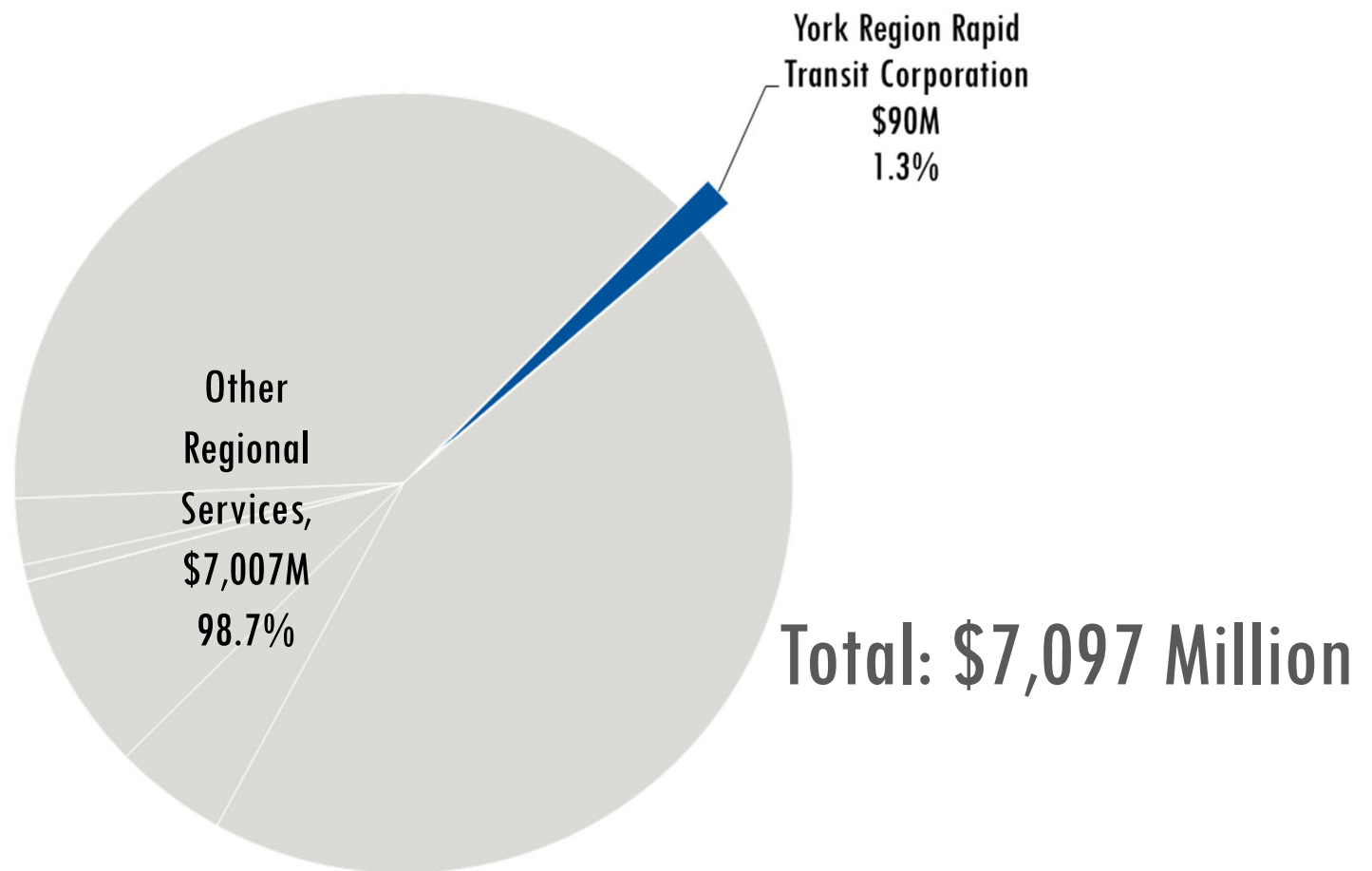
THE BUDGET IS FUNDED MOSTLY BY DEVELOPMENT CHARGES

- YRRTC gross spending of \$31M in 2020 is funded through tax and non-tax revenues



CAPITAL BUDGET – REGIONAL PROGRAM

TEN-YEAR CAPITAL IS 1.3% OF THE REGION'S PLAN

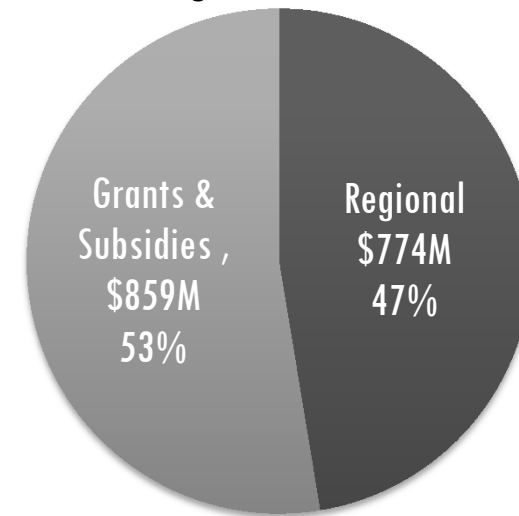


PROPOSED CAPITAL BUDGET

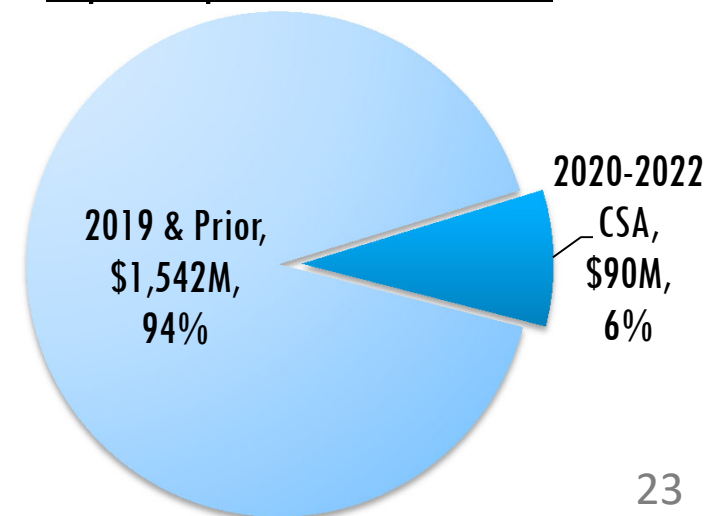
Regional Capital Program

Capital Plan & Budget (\$ Millions)	2020 Proposed
Total YRRTC Funded Program	\$1,632M
10-Year Capital Plan	\$90M
2020-2022 Capital Spending Authority	\$90M
2020 Capital Budget	\$44M
<ul style="list-style-type: none"> Facilities & Terminal project close-off TYSSE project close-off YSE PDE Rapid Transit Initiatives 	

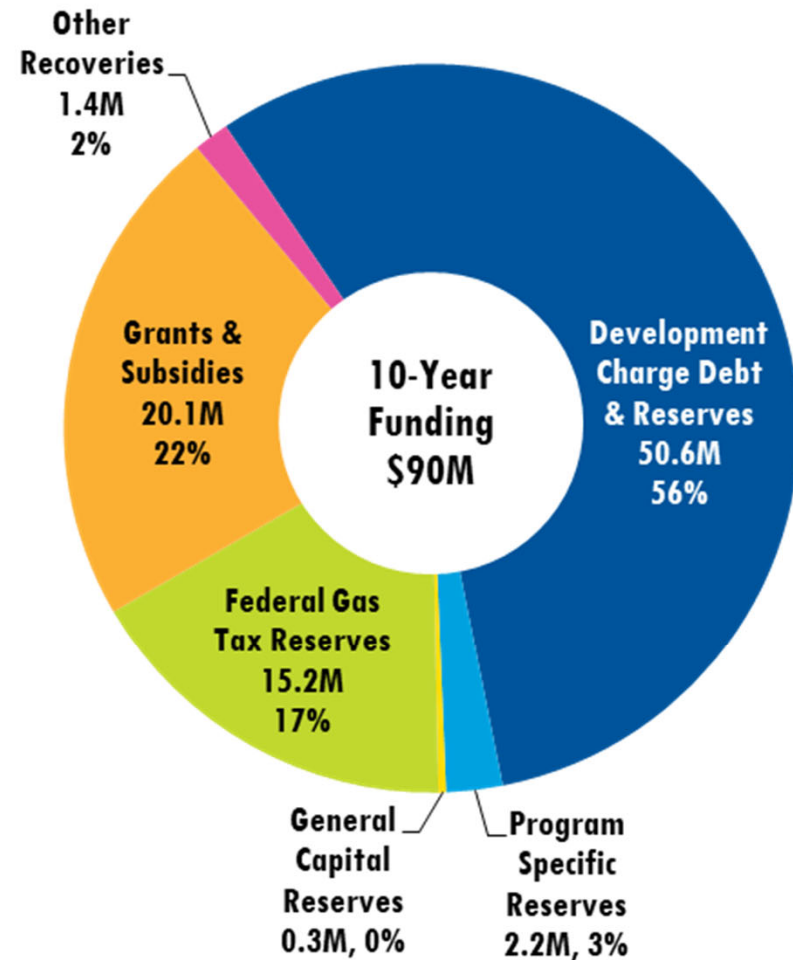
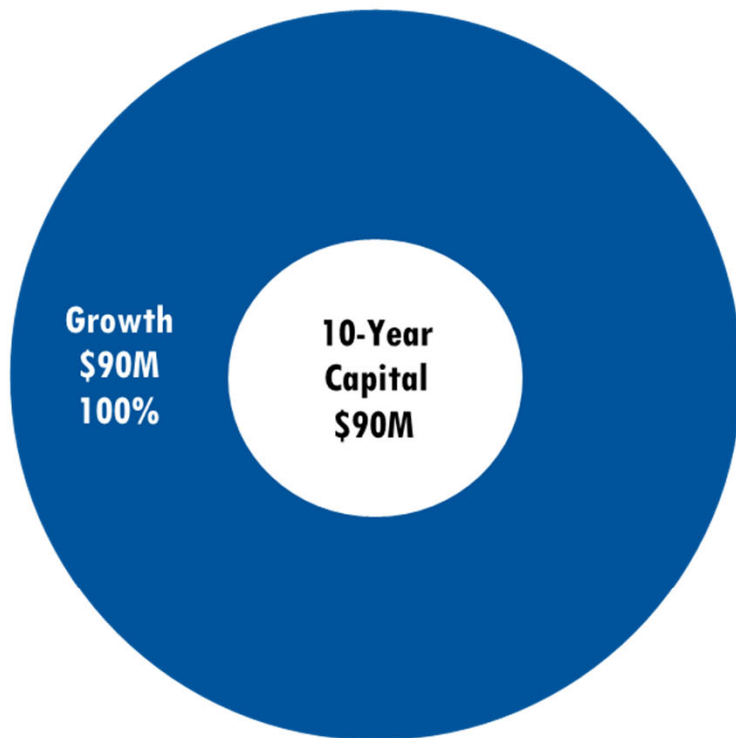
Funding Sources — \$1,632M



Capital Expenditures — \$1,632M



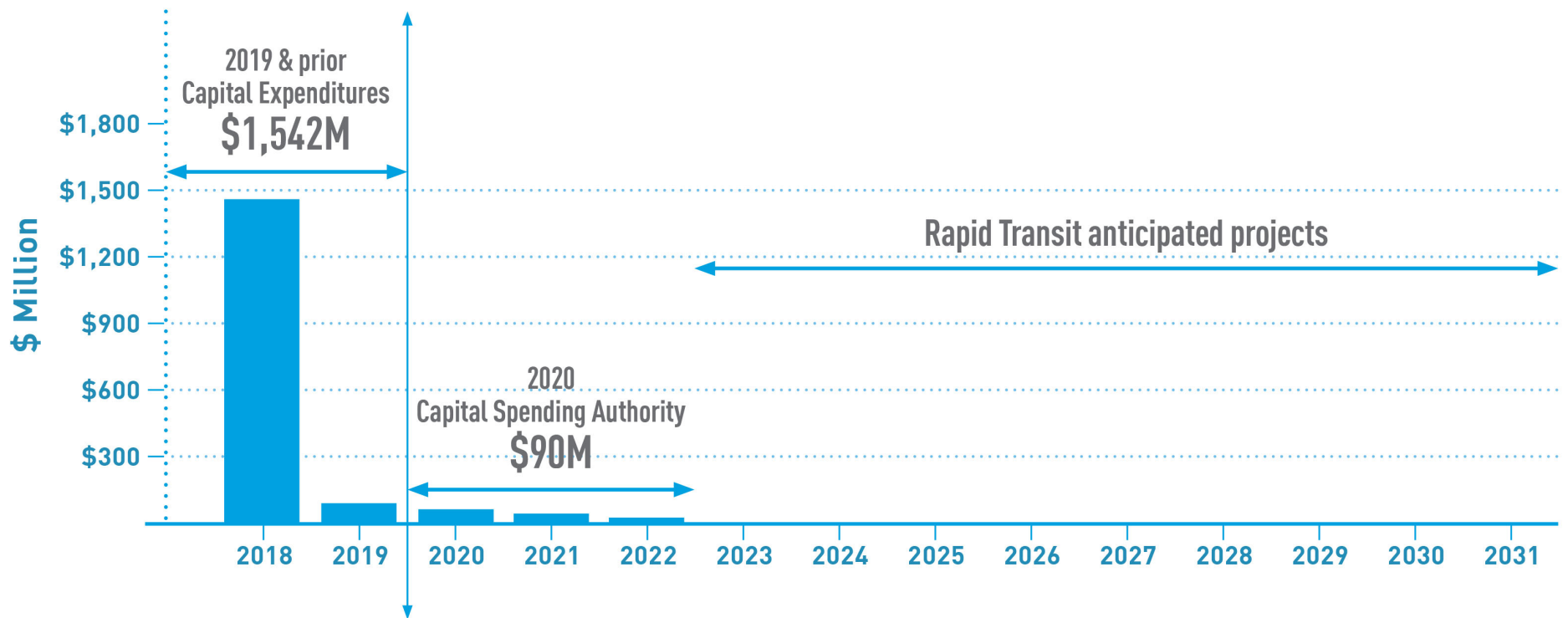
CAPITAL EXPENDITURES AND FUNDING SOURCES



CAPITAL SPENDING AUTHORITY (CSA)

Capital Spending Authority \$90M

Ten-Year Capital Expenditures \$90M



RAPID TRANSIT PRIORITIES

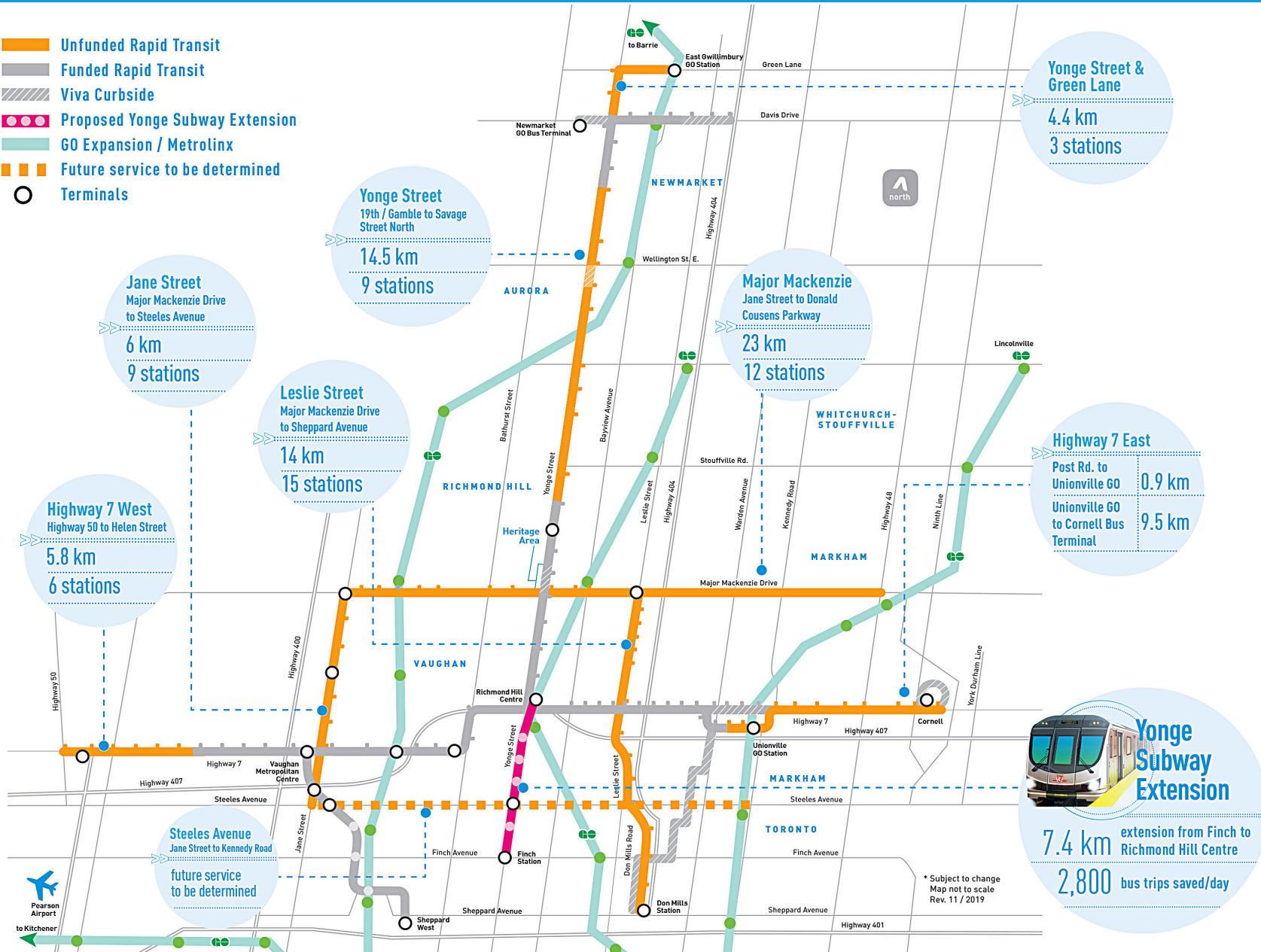
YONGE SUBWAY EXTENSION



replaces **2,800** bus trips per workday : **60,000** new jobs : **88,000** new residents

PROJECTS NEEDED TO COMPLETE THE NETWORK

- Unfunded Rapid Transit
- Funded Rapid Transit
- Viva Curbside
- Proposed Yonge Subway Extension
- GO Expansion / Metrolinx
- Future service to be determined
- Terminals



WRAP UP

BUDGET RECOMMENDATION

1. Committee of the Whole recommends the budget as submitted for York Region Rapid Transit Corporation as follows:
 - a. The 2020 operating budget and 2021 to 2022 operating outlook as summarized in Attachment 1
 - b. The 2020 capital expenditures and the 2020 Capital Spending Authority, as summarized in Attachment 2
2. The recommended budget be consolidated by the Commissioner of Finance and Regional Treasurer for consideration for Council approval on December 19, 2019

APPENDICES

APPENDICES

APPENDIX 1: 2020 OPERATING BUDGET & OUTLOOK

	APPROVED 2019	PROPOSED 2020	OUTLOOK	
			2021	2022
Operating Expenditures (\$M)	32.9	27.9	17.4	8.2
Financing Costs (\$M)	28.5	28.4	27.5	27.0
Program Management Recoveries (\$M)	(30.0)	(24.9)	(14.4)	(3.0)
Gross Expenditures (\$M)	31.3	31.4	30.6	32.2
Non-Tax Revenues (\$M)	(27.1)	(27.2)	(27.2)	(26.7)
Net Expenditures (\$M)	4.3	4.2	3.4	5.5
Increase/(Decrease) - Year over Year		(1.4%)	(20.4%)	63.2%
2019 Outlook		0.1%	-19.2%	2.0%
FTEs - Total	48.0	48.0	48.0	28.0
- New		-	-	(20.0)
2019 Outlook (new FTEs)		-	-	-

Numbers may not add up due to rounding

APPENDIX 2: INCREMENTAL ANNUAL BUDGET CHANGES

\$M	PROPOSED	OUTLOOK	
	2020	2021	2022
Opening Budget (Net)	4.3	4.2	3.4
Status Quo	(0.0)	(0.6)	(0.4)
Senior Government Funding	8.7	10.8	11.5
Efficiencies, Reductions & Other Adjustments	(8.6)	(10.2)	(9.0)
Debt Servicing Net of Development Charges	(0.2)	(0.9)	(0.0)
Fiscal Strategy	-	-	-
Maintaining Service Levels for Growth	-	-	-
Enhancement and Transformation	-	-	-
Proposed Budget (Net)	4.2	3.4	5.5
Total Budget Change	\$ (0.1)	(0.9)	2.1
	% -1.4%	-20.4%	63.2%
Restated Outlook	4.3	3.5	3.5
Increase / (Decrease) from Outlook	-1.5%	-3.0%	55.2%

APPENDIX 3: KEY PROJECTS IN THE CAPITAL PLAN

Program (\$M)	Total Estimated Cost	2020 Capital Spending Authority	2020 In-Year Capital Spending Authority
BRT Facilities & Terminals	\$209.2	\$2.7	\$2.6
Toronto-York Spadina Subway Extension	\$1,329.2	\$63.4	\$18.7
Yonge Subway Extension CD & Preliminary Engineering	\$40.7	\$20.2	\$20.2
Rapid Transit Initiatives	\$6.2	\$3.4	\$2.7
Total Gross Expenditures *	\$1,585.3	\$89.8	\$44.3

Numbers may not add due to rounding

**Rapid Transit Vehicle program of \$46.7M is not included in the CSA as this program is completed – otherwise, total estimated cost is \$1,632.0M*

