

2020 Regional Fiscal Strategy

On December 19, 2019 Regional Council made the following decision:

1. Council adopt the updated fiscal strategy as outlined in this report.
2. Council authorize borrowing from the following reserves to repay tax levy and rate-supported debt originally intended to be refinanced in 2020:

<u>Reserve</u>	<u>Amount</u>
a. Debt Reduction Reserve	\$9,585,954.80
b. Capital Asset Replacement – Water	\$3,094,194.50
c. Capital Asset Replacement – Wastewater	\$2,601,625.60

3. Council affirm the 2020 Long-Term Debt Management Plan included as Attachment 1 to this report.